

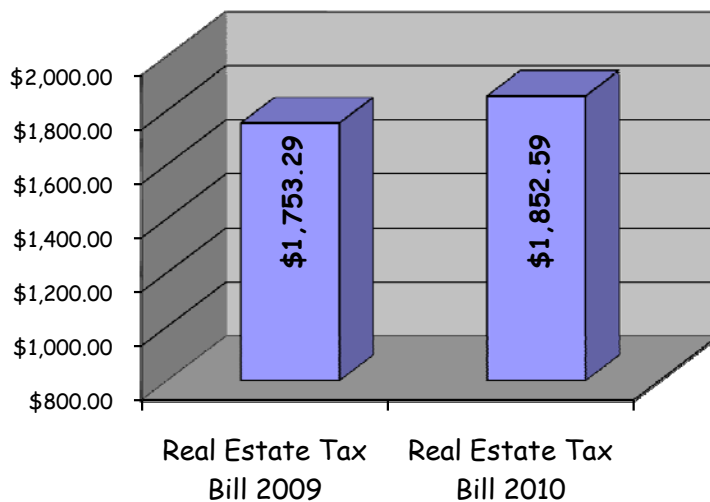
BELLEFONTE AREA SCHOOL DISTRICT
GENERAL FUND
SUMMARY OF REVENUE & EXPENDITURES

	<u>ACTUAL</u> <u>06-07</u>	<u>ACTUAL</u> <u>07-08</u>	<u>BUDGET</u> <u>08-09</u>	<u>BUDGET</u> <u>09-10</u>	<u>INC (DEC)</u> <u>09-10</u>	<u>PERCENT</u> <u>INC (DEC)</u>	<u>% OF EACH</u> <u>CATEGORY</u>
BEGINNING FUND BALANCE	\$5,510,719	\$5,775,320	\$5,281,604	\$3,851,604	(\$1,430,000)	-27.1%	
REVENUES:							
6000 Local Sources	21,796,346	22,994,471	22,346,451	23,627,784	1,281,333	5.7%	59.4%
7000 State Sources	12,229,565	12,521,779	13,977,234	14,315,313	338,079	2.4%	36.0%
8000 Federal Sources	789,491	925,101	696,315	1,856,903	1,160,588	166.7%	4.7%
TOTAL REVENUE	34,815,402	36,441,351	37,020,000	39,800,000	2,780,000	7.5%	100.0%
EXPENDITURES:							
100 Salaries	17,633,674	17,972,942	18,401,722	19,051,544	649,822	3.5%	46.7%
200 Benefits	6,273,545	6,914,360	7,445,792	8,535,517	1,089,725	14.6%	20.9%
300 Professional Services	454,070	557,399	468,350	535,614	67,264	14.4%	1.3%
400 Purchased Services	921,604	1,193,574	951,835	1,049,502	97,667	10.3%	2.6%
500 Other Purchased Services	3,956,127	4,215,672	4,692,962	4,799,038	106,076	2.3%	11.8%
600 Supplies	1,619,178	1,784,027	1,754,295	1,914,657	160,362	9.1%	4.7%
700 Property	417,119	663,126	327,450	381,210	53,760	16.4%	0.9%
800 Other Objects	2,000,166	2,144,781	2,204,294	2,200,160	(4,134)	-0.2%	5.4%
900 Other Uses of Funds	1,275,318	1,928,065	2,203,300	2,327,758	124,458	5.6%	5.7%
TOTAL EXPENDITURES	34,550,801	37,373,946	38,450,000	40,795,000	2,345,000	6.1%	100.0%
CAPITAL EXPENDITURE RESERVE		(438,879)					
EXCESS/(DEFICIT) OF REVENUE OVER EXPENDITURES	264,601	(493,716)	(1,430,000)	(995,000)	435,000		
ENDING FUND BALANCE	\$5,775,320	\$5,281,604	\$3,851,604	\$2,856,604			
Real Estate Tax Millage	37.986	39.692	41.080	42.975	1.895	4.6%	
Fund Balance %	16.7%	14.1%	10.0%	7.0%			

**Bellefonte Area School District
Tax Bill Comparison for Average Homeowner**



Average Homeowner Assessed Value	\$47,728	
Real Estate Tax Bill 2009 41.080 mills	\$1,960.65	
less projected homestead/farmstead credit	<u>207.36</u>	
		\$1,753.29
Real Estate Tax Bill 2010 42.975 mills	\$2,051.10	
less projected homestead/farmstead credit	<u>198.51</u>	
		\$1,852.59
 Annual Change in RE Taxes for Avg. Homeowner		\$99.30
 Monthly Change in RE Taxes for Avg. Homeowner		\$8.28



Bellefonte Area School District
Preliminary Budget Analysis
2009-2010 Budget

Total Revenues 2008-2009 Budget		\$37,020,000	Mills	41.080
RE Additional Assessments	534,841		1.240	
RE Millage Increase	817,441		**	
IDEA	(90,000)		(0.209)	
Other local taxes	(80,000)		(0.185)	
Earned Income Taxes	200,000		0.464	
Interest Income	(103,949)		(0.241)	
State Subsidies	338,079		0.784	
ARRA - IDEA	589,484		1.367	
ARRA - State Stabilization	219,300		0.508	
ARRA - Title I	264,751		0.614	
Federal Funds	87,053		0.202	
Other	3,000		0.007	
		<u>2,780,000</u>		4.550
Total Revenues 2009-2010 Budget		<u>\$39,800,000</u>	7.5%	
Total Expenditures 2008-2009 Budget		38,450,000		
Salaries	405,607		0.940	
Benefits (ss, medicare., etc.)	49,686		0.115	
Teacher Retirements	(125,000)		(0.290)	
New Hires (salary only)	127,347		0.295	
Math & Science Books/Elem.	40,000		0.093	
Strategic Plan	38,000		0.088	
Health Insurance	1,000,000		2.318	
Instructional Technology	40,000		0.093	
Debt	100,000		0.232	
Electricity	86,925		0.202	
Charter Schools	25,000		0.058	
CPI	97,911		0.227	
Conferences	(20,000)		(0.046)	
Building budget cuts	(100,000)		(0.232)	
ARRA Grant expenditures	559,493		1.297	
Athletic fund transfer	18,000		0.042	
Other	2,031		0.005	
		<u>2,345,000</u>		5.436
Total Expenditures 2009-2010 Budget		<u>\$40,795,000</u>	6.1%	
Change in Fund Balance Used		(435,000)		<u>(1.008)</u>
Value of One Mill		\$431,367		<u>42.975</u>

Bellefonte Area School District
 Tax Matrix

IF YOUR HOME IS VALUED AT:

YOUR RE TAX BILL WILL BE:

<u>Market</u>	<u>Assessed</u>		2008-2009		2009-2010		<u>\$ chg.</u>
			<u>RE Tax</u>	<u>Gaming \$\$</u>	<u>RE Tax</u>	<u>Gaming \$\$</u>	
\$50,000	\$25,000		\$1,027.00	\$207.36	\$1,074.38	\$198.51	\$56.23
75,000	37,500		1,540.50	207.36	1,611.56	198.51	79.91
95,455	47,728	AVERAGE HOME OWNER	1,960.65	207.36	2,051.10	198.51	99.30
100,000	50,000		2,054.00	207.36	2,148.75	198.51	103.60
125,000	62,500		2,567.50	207.36	2,685.94	198.51	127.29
150,000	75,000		3,081.00	207.36	3,223.13	198.51	150.98
175,000	87,500		3,594.50	207.36	3,760.31	198.51	174.66
200,000	100,000		4,108.00	207.36	4,297.50	198.51	198.35
225,000	112,500		4,621.50	207.36	4,834.69	198.51	222.04
250,000	125,000		5,135.00	207.36	5,371.88	198.51	245.73
275,000	137,500		5,648.50	207.36	5,909.06	198.51	269.41
300,000	150,000		6,162.00	207.36	6,446.25	198.51	293.10
325,000	162,500		6,675.50	207.36	6,983.44	198.51	316.79
350,000	175,000		7,189.00	207.36	7,520.63	198.51	340.48
375,000	187,500		7,702.50	207.36	8,057.81	198.51	364.16
400,000	200,000		8,216.00	207.36	8,595.00	198.51	387.85
425,000	212,500		8,729.50	207.36	9,132.19	198.51	411.54
450,000	225,000		9,243.00	207.36	9,669.38	198.51	435.23
475,000	237,500		9,756.50	207.36	10,206.56	198.51	458.91
\$500,000	\$250,000		\$10,270.00	\$207.36	\$10,743.75	\$198.51	482.60
	RE Millage		41.080		42.975		1.895